

11 : Rutland City

Proposed FY11 homestead tax rate = \$0.882

Proposed FY11 education payment = \$8,544

Base income percent = 1.80%

FY2011 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

ESTIMATES ONLY

District: **Rutland City**

County: **Rutland**

LEA: **T173**

S.U. : **Rutland City S.D.**

FY2011 compared to prior years

	Act 68 FY2008 Actual	Act 68 (Act 130) FY2009 Actual	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Local	Act 68 (Act 130) FY2011 UHS	Act 68 (Act 130) FY2011 UES	Act 68 (Act 130) FY2011 Proposed
Budgeted expenditures	40,522,636	42,542,897	44,518,000	45,009,704			
District education spending per eq. pupil	10,213	10,764	10,822	11,328			
State average spending per eq. pupil	11,066	11,599	11,639				12,171
Equalized education homestead tax rate	1.149			1.1694			
Municipal equalized pupil ratios at school districts.....				100.00%			
Pro-Rated equalized education homestead tax rates.....		1.141	1.0893	1.1694			1.1694
Common Level of Appraisal (CLA)	100.61%	91.56%	86.40%				82.75%
Estimated rates on homestead tax bill	1.142	1.246	1.2608	1.4132			1.4132
Household income percentage (HIP)	2.38%	2.36%	2.26%	2.39%			2.39%

The base homestead tax rate is under discussion between the Legislature and the Administration. A base rate of \$0.882 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2011 state average is based only on those preliminary budgets submitted to DOE as of 19-Feb-2010.

FY10 HIP used for FY11 tax adjustment calculation

2.28%

The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2011.

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2009 household income.
3. Where the two meet is an approximation of the education taxes owed in FY2011 for your housesite.

Listed FY2011 Housesite Value	2009 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	544	544	544	707	707	707	707	707	707	707
\$ 75,000	798	896	896	1,060	1,060	1,060	1,060	1,060	1,060	1,060
\$ 100,000	836	1,064	1,224	1,292	1,413	1,413	1,413	1,413	1,413	1,413
\$ 120,000	867	1,095	1,255	1,323	1,551	1,696	1,696	1,696	1,696	1,696
\$ 140,000	897	1,125	1,285	1,353	1,581	1,809	1,978	1,978	1,978	1,978
\$ 160,000	928	1,156	1,316	1,384	1,612	1,840	2,068	2,261	2,261	2,261
\$ 180,000	959	1,187	1,347	1,415	1,643	1,871	2,099	2,418	2,544	2,544
\$ 200,000	988	1,216	1,376	1,444	1,672	1,900	2,128	2,699	2,826	2,826
\$ 220,000	1,019	1,247	1,407	1,475	1,703	1,931	2,159	2,982	3,109	3,109
\$ 240,000	1,050	1,278	1,438	1,506	1,734	1,962	2,190	3,265	3,392	3,392
\$ 260,000	1,080	1,308	1,468	1,536	1,764	1,992	2,220	3,547	3,674	3,674
\$ 280,000	1,111	1,339	1,499	1,567	1,795	2,023	2,251	3,831	3,957	3,957
\$ 300,000	1,142	1,370	1,530	1,598	1,826	2,054	2,282	4,114	4,240	4,240
\$ 320,000	1,171	1,399	1,559	1,627	1,855	2,083	2,311	4,395	4,522	4,522
\$ 340,000	1,202	1,430	1,590	1,658	1,886	2,114	2,342	4,678	4,805	4,805
\$ 360,000	1,233	1,461	1,621	1,689	1,917	2,145	2,373	4,961	5,088	5,088
\$ 380,000	1,263	1,491	1,651	1,719	1,947	2,175	2,403	5,243	5,370	5,370
\$ 400,000	1,294	1,522	1,682	1,750	1,978	2,206	2,434	5,527	5,653	5,653

Without education tax adjustments, your FY2011 tax would be:
\$ 707
\$ 1,060
\$ 1,413
\$ 1,696
\$ 1,978
\$ 2,261
\$ 2,544
\$ 2,826
\$ 3,109
\$ 3,392
\$ 3,674
\$ 3,957
\$ 4,240
\$ 4,522
\$ 4,805
\$ 5,088
\$ 5,370
\$ 5,653

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)

ESTIMATES ONLY, BASED ON DATA SUBMITTED BY DISTRICTS AS OF 2/19/10